

§ 585.501

30 CFR Ch. V (7–1–13 Edition)

Web site, and you must include one copy of the *Pay.gov* confirmation receipt page with your unsolicited request or signed lease instrument. You may access the *Pay.gov* Web site through links on the BOEM Offshore Web site at: <http://www.boem.gov/offshore> or directly through *Pay.gov* at: <https://www.pay.gov/paygov/>.

(b) For rent during the preliminary term, subsequent to the first 6-months

rent, or the site assessment term; or operating fees during the operations term, you must make your payments as required in 30 CFR 1218.51 of this chapter.

(c) This table summarizes payments you must make for leases and grants, unless otherwise specified in the Final Sale Notice:

	Payment	Amount	Due date	Payment mechanism	Section reference
Initial payments for leases					
(1) If your lease is issued competitively,	Bid Deposit	As set in Final Sale Notice/depends on bid.	With bid	Pay.Gov	§ 585.501.
(2) If your lease is issued non-competitively.	Bonus Balance	Lease issuance ...	30 CFR 1218.51.	§ 585.502.
	Acquisition Fee	\$0.25 per acre, unless otherwise set by the Director.	With application ...	Pay.gov	
(3) All leases	Initial Rent	\$3 per acre per year.	45 days after lease issuance.	Pay.gov	§ 585.503.
Subsequent payments for leases and project easements					
(4) All leases	Subsequent Rent	\$3 per acre per year.	Annually	30 CFR 1218.51 ..	§§ 585.503 and 585.504.
(5) If you have a project easement.	Rent	Greater of \$5 per acre per year or \$450 per year.	When operations term for associated lease starts, then annually.	30 CFR 1218.51 ..	§ 585.507.
(7) If your commercial lease is producing,	Operating Fee	Determined by the formula in § 585.506.	Annually	30 CFR 1218.51 ..	§ 585.506.
Payments for ROW grants and RUE grants*					
(8) All ROW grants and RUE grants.	Initial Rent	\$70 per statute mile, and the greater of \$5 per acre per year or \$450 per year.	Grant Issuance ...	Pay.gov	§ 585.508.
	Subsequent Rent	Annually or in 5-year batches.	30 CFR 1218.51.	

* There is no acquisition fee for ROW grants or RUE grants.

§ 585.501 What deposits must I submit for a competitively issued lease, ROW grant, or RUE grant?

(a) For a competitive lease or grant that we offer through sealed bidding, you must submit a deposit of 20 percent of the total bid amount, unless some other amount is specified in the Final Sale Notice.

(b) For a competitive lease that we offer through ascending bidding, you must submit a deposit as established in the Final Sale Notice.

(c) You must pay any balances on accepted high bids in accordance with the Final Sale Notice, this part, and your lease or grant instrument.

(d) The deposit will be forfeited for any successful bidder who fails to execute the lease within the prescribed time, or otherwise does not comply with the regulations concerning acquisition of a lease or grant or stipulations in the Final Sale Notice.